

State of California  
DEPARTMENT OF COMMUNITY SERVICES AND DEVELOPMENT  
**CLOSE-OUT PROGRAM INCOME/INTEREST EARNED EXPENDITURE REPORT**  
CSD 715C (Rev. 03/10)

Contractor			Contract Number		
1. Amounts earned this year:	<u>2008</u>	<u>2009</u>	3. Expenditures incurred against Total Funds Available in Item 2:	<u>2008</u>	<u>2009</u>
a. Program Income	\$ _____	\$ _____	a. Administrative Costs	\$ _____	\$ _____
b. Interest	\$ _____	\$ _____	b. Program Costs	\$ _____	\$ _____
			c. Total Expenditures: (a + b)	\$ _____	\$ _____
			<b>Note: These expenditures must be reported via the CSBG CAA Expenditure/Activity Reporting System (EARS) and disclosed in the Audit Report.</b>		
			4. Remaining Balance: (2. – 3.c)		
			<b>Note: The remaining balance must be returned to CSD with the Close-out Report. (Ref. OMB Circular A-110, A-102, including the Common Rule, and CSD Policy letter dated July 1, 1997.)</b>		
2. Total Funds Available: (1.a. + 1.b.)	\$ _____	\$ _____		\$ _____	\$ _____
Comments:					
Preparer's Name/Title (Please Print)			Date	Telephone Number	
				( )	

**INSTRUCTIONS**  
**CLOSE-OUT PROGRAM INCOME/INTEREST EARNED**  
**EXPENDITURE REPORT**  
**CSD 715C (Rev. 03/10)**

Items 1 through 4: Insert zeros if there are no Program Income/Interest Earned funds and/or expenditures to report. If there are Program Income/Interest Earned funds and/or expenditures to report, complete items 1 through 4.

**NOTE:** Expenditures incurred against the earned income must also be reported via the Expenditure/Activity Reporting System (EARS), under the applicable line item categories.

**NOTE:** Unexpended funds must be returned to CSD with the Close-out Report.  
(Ref. OMB Circular A-110, and A-102, Common Rule,  
and CSD Policy letter dated July 1, 1997)

**DEFINITIONS:**

Program Income: Per OMB Circular A-110, A-102, Common Rule, Program Income includes, but is not limited to, income from fees for services performed, the use or rental of real or personal property acquired under federally-funded projects, the sale of commodities or items fabricated under an award, license fees and royalties on patents and copyrights and interest on loans made with award funds.

Donations made by clients should be considered unrestricted and **not** reported as Program Income to CSD. Unrestricted donations are those funds that are received from the client but are **not required** to be paid by the client in order for services to be received.

Interest Earned: Income generated as a result of depositing federal funds in an interest bearing account.